XTradeTech Foreign Exchange 2008

The Premier Institutional Foreign Exchange Trading Summit

Special Offers!

See page 7 for pricing details

February 19-21, 2008

New York Information Technology Center New York, NY

Maximize The Profitability Of Your FX Trading Desk Through Innovative Trading Strategies



4 Reasons You Cannot Afford To Miss TradeTech Foreign Exchange:

- Extensive buy-side attendance from around the world Gain global competitive intelligence to succeed in the ever-changing FX market
- ✓ 21+ FX industry leaders **Resolve your most business critical issues** affecting your trading desk through successful experiences
- ✓ Ideas Xchange **Debate your specific issues** with peers to takeaway actionable and implementable strategies
- Comprehensively researched agenda: Discuss today's issues and develop newer strategies to keep abreast of the competition

Already registered for another Foreign Exchange Conference? **Register TODAY for TradeTech Foreign Exchange** and we will pay up to \$300 for your cancellation fee. **Upgrade NOW!**



Meet With Other FX Traders To Discuss:

- Algorithmic Trading
- Electronic Trading
- Emerging Market Currencies
- FX Option Trading
- Liquidity
- Best Execution
- Arbitrage
- Cost Efficiency

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Buy-Side Speaking Faculty Includes:

Christian von Strachwitz Partner, CIO Quaesta Capital

Benjamin Kilmartin Vice President, Currency Management JP Morgan Asset Management

Michael Du Charme Manager Currency Business Operations Russell Investment Group

Kelly Adams CTO FX Concepts

Peter Marber Global Head GEM Fixed Income & Currency HSBC Halbis Partners

Eric Busay Portfolio Manager CalPERS

Josh Levy
Managing Director
Tactical Asset Management

Socrates loannidis
Director of Quantitative Research
Hyman Beck

George T. Dowd III Vice President, Director of Global Trading Spectrum Asset Management

Virginia Reynolds Parker Founder, CEO Parker Global Advisors

Aaron Smith

Managing Director

Superfund Asset Management

To Register: Call: 888-482-6012 or 973-812-5153 Fax: 973-256-0205

Email: tradetechfx@wbresearch.com Web: www.TradeTechForeignExchange.com



The Premier Institutional Foreign Exchange Trading Summit

Attn: Heads of FX Trading Desks

Subject: Optimize Your FX Trading Desk And Develop Algorithmic Capabilities

Don't miss 2 key master classes that will ensure your optimize your existing electronic trading desk and develop new algorithms to stay ahead of the competition in 2008.

- Gain hands on knowledge into building an efficient FX trading desk to maximize your FX transactions
- Design and implement an algorithmic trading strategy based on your specific needs to stay ahead of the competition

What FX Traders have to say about TradeTech FX

"Excellent mix of material well suited for traders across the entire FX space from manual spot traders & forwards, to sophisticated swaps and algo trading, to systems and technology. The biggest value comes from brainstorming roundtable discussions."

- Leo Hmelnitsky, Trader, AXA Rosenberg

"TradeTech FX offered a rare and insightful look at the advantages and challenges of Algorithmic FX trading. Anyone interested to know who is at the cutting edge of programmatic e-FX trading and specifically how they operate should not miss this conference."

- Josh Levy, Managing Director, Tactical Asset Management LLC

"TradeTech FX provides a great platform for the exchange of ideas and knowledge addressing hot issues faced by the FX industry today"

- Socrates Ioannidis, Director of Research, Hyman Beck & Company

"The information exchanged at TradeTech FX was valuable for us as a buy-side firm and ultimately for our investors."

- Randy DuRie, Portfolio Manager, Plimsoll Capital

"I found the roundtable discussions at the TTFX event in February a particularly effective way to elicit opinions from a wider range of people who would not necessarily offer it in the typical panel discussion format. Another side benefit of the TTFX roundtables was the enhanced opportunities to network with conference attendees while talking about issues we all care about."

- Peter M. Vitale, Head of Sales, North America, GFI Group Inc.

Who You Will Meet At TradeTech FX 2008:

Spend the 3 most profitable days away from work gaining actionable strategies for your FX trading desk. Industry delegation you will meet include:



- ■43% buy-side
- ■18% sell-side
- ■19% trading platforms & others

Who Should Attend?

Head / VP of -

- Trading
- Currency Trading
- Foreign Exchange
- Global FX
- Fixed Income and Currency
- FX Sales
- Currency Overlay
- FX Risk
- Dealing Operations
- FX Options
- Investment
- Pension Funds
- Currency & Equity Derivative Specialist
- Endowment Funds
- Spot and Forward Trading
- Global FX Electronic Trading Services
- Currency Strategist

Trading Desk Optimization Master Classes

Tuesday, February 19th, 2008

10:00 Master Class 1: Build An Efficient Foreign Exchange Trading Desk To Maximize Your FX Transactions



Justyn Trenner *CEO*

ClientKnowledge

- Implementing Straight Through Processing (STP) In The Forex Market To Mitigate Risks And Establish A Highly Effective Trading Desk
 - Assessing your needs How electronic do you need to be in-order to see returns?
 - Examining the required IT components to implement an electronic platform rollout
- Streamline Your FX Transactions Into An FX Trade To Derive Efficiency From Your Trading Desk
 - How do you streamline the FX trading process?
 - Integrating Order Management Systems (OMS) with FX platforms to establish streamline trades in the FX arena
 - Assessing benefits & pitfalls of third party FX trading vs. custodial FX trading
 - Analyzing functional challenges to effective FX transactions:
- · Capacity requirements for data flow
- · Transaction related fees

- · Last mile connectivity issues & FIX connectivity
- Getting access to sufficient data and liquidity
- How do you evaluate the correct amount of technology spend?

12:00 Lunch for all Master Class attendees

1:00 Master Class 2: Design And Implement An Optimal Algorithmic Trading Desk To Successfully Generate Profitable Trades

- Examining the FX landscape and the impact of algorithmic trading
- Assessing your FX trading strategy How algorithmic do you need to be?
- Where does algorithmic trading fit into your strategy? Pretrade or trade?
- · Defining the processes to build your own algorithms
- Evaluating the use of in-house vs. off the shelf algos What works best?
- How much discretion should you hold over algorithmic trades?

End Of Trading Desk Optimization Master Class

TradeTech FX Day One

Wednesday, February 20th, 2008

8:15 Continental Breakfast And Conference Registration

9:00 Welcome Address

Ananth Ramanathan
Executive Director

TradeTech Foreign Exchange 2008



:05 Chairperson's Opening Address

9:20 Panel: Implementing New Strategies On Your Trading Desk To Capitalize On The Emergence Of FX As An Asset Class

E. Grant Jaffarian Director of Investments

Efficient Capital Management





Daniel Goldman CEO

Ketch Capital Management LLC



John Balder Vice President, Currency

State Street Global Advisors

- Understanding the current appeal for trading FX as an alternative investment: Can you generate alpha from it?
- Analyzing trading strategies used while trading other asset classes to define best practices your trading desk can takeaway and utilize when trading FX.
- Discussing geographical, political and other factors to take into consideration to ensure the profitable trading of FX

Panel: Finding Profitable Approaches To Generate Alpha From Your Assets



Virginia Reynolds Parker

Founder

CalPERS

Parker Global Strategies LLC

Eric Busay Portfolio Manager



Benjamin Kilmartin Vice President, Currency Management JP Morgan Asset Management











- Evaluating the performance of passive strategies vs. active strategies with the common goal of generating alpha
- Analyzing new FX products such as Derivatives, options, ETF's: How do they change your trading strategy?
- Discussing overlay strategies vs. absolute return strategies: Will either help you realize greater profits?

10:30 Morning Refreshment Break And Opportunity To View The Solution Zone

11:00 Panel: Discussing And Debating The Importance Of Trading FX Options Electronically



Aaron Smith

Managing Director

Superfund Asset Management



Craig LeVeille

Director FX Products

CME Group



- Assessing your current currency strategies and the importance of trading FX options electronically
- Are electronic trading platforms being revamped to allow the FX arena to trade FX options? Will upgrades become available or will you be expected to purchase a new system?
- Analyzing best practices to incorporate electronic FX Option into your current strategy

11:40 Developing Effective Passive, Active And Carry Trade Strategies To Generate Profits Successfully



Christian von Strachwitz Partner, CIO

Quaesta Capital

- Defining active strategies vs. passive strategies
- Examining the carry trade phenomenon to understand the various aspects of this strategy
- · Evaluating and categorizing rule-based carry trade strategies

12.10 Lunch For All Delegates

1:10 Developing An Agency FX Trading Strategy To Maximize The Profitability Of Your FX Trades While Reducing Transaction Costs



Michael DuCharme Manager Currency Business Operations

Ale Russell

Russell Investment Group

- Understanding transaction cost analysis for your FX trades to evaluate the efficiency of your trades
- · What is agency FX trading and how does it work?
- Examining the benefits and pitfalls to implementing such a strategy
- The present state of agency FX trading: How well implemented is this strategy?

Panel: FX Arbitrage, Market Openness And The Buy-Side / Sell-Side Relationship

Josh Levy
Managing Director
Tactical Asset Management



David Ogg CEO

LavaFX

- Is arbitrage a bad word? Is there ever a situation where "arbitrage" can be a good thing?
- Evaluating the role of the clearing firm / prime broker: Is there enough openness?
- · What information is your clearing firm collecting about you?
- How can market-makers and the sell-side improve the quality of their service?

2:20 Afternoon Break And Opportunity To Network

2:50 Ideas Xchange:

At this point in the conference, you've had a chance to hear from a diverse speaker faculty on a variety of different topics and strategies. Take this opportunity to participate in a small group discussion to share and gain best practices on the following topics:



The way it works:

Pick a topic, join a table and start discussing your first challenge. When the bell rings, your moderators switch tables and join you to discuss the next challenge. The Ideas Xchange provides you 90 minutes of in-depth insight into all 3 challenges and ensures you gain key competitive intelligence to succeed.





0 End Of Conference Day One

TradeTech FX Day Two

Thursday, February 21st, 2008

8:30 Continental Breakfast And Opportunity To View The Solution Zone

9:15 Chairperson's Opening Address

9:30 Panel: Discussing And Deciphering How Algorithmic Your FX Trading Desk Should Go



Laurie Berke Senior Consultant

TABB Group



George T. Dowd III

Vice President, Director of Global Trading

Spectrum Asset Management, LLC



- Analyzing the pros and cons from the utilization of algorithms on your FX trading desk
- Evaluating the use of in-house vs. off the shelf algos
- Discussing the undertaking and new responsibilities for IT and what is required to maintain an algorithmic trading environment
- · How much discretion should you hold over algorithmic trades?

10:05 Panel: Developing Processes To Ensure You Are Staying on Top Of All FX Algorithmic Needs



Socrates loannidis
Director of Quantitative Research
Hyman Beck & Company Inc



Kelly Adams CTO





Robert Fleschler Managing Director Global Head of Sales **Hotspot FXi**



- · Adapting and managing your algorithmic FX trading desk
- Discussing the financial undertaking you incur from maintaining an algo FX trading desk
- Anticipating future pros and cons of algorithmic trading and how to ensure you are running an efficient FX trading desk
- Maintaining your FX algorithmic trading and understanding the importance of constantly improving, developing and testing new algorithms and strategies

10:40 Morning Refreshment Break And Opportunity To View The Solution Zone

11:10 Achieving Best Execution: From Dealing Desks And Trading Pits To API's And Aggregators



George T. Dowd III

Vice President, Director of Global Trading

Spectrum Asset Management, LLC



- How has FX execution evolved over the last 15 years?
- · Where are we now and what is a price aggregator?
- Will price aggregators become the norm?
- How can banks differentiate themselves in the current environment?

11:45 Panel: From The Phone To The Computer: How To Make A Seamless Transition To A More Automated FX Trading System



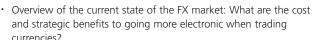
Justyn Trenner *CEO*

ClientKnowledge



Saurabh Kumar
Vice President, Application Development



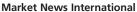


- Evaluating your current FX trading desk: Discuss current issues easily resolved by technology
- Identifying new strategies to ensure you maintain and grow profitability while trading currencies more electronically

12:20 Lunch For All Delegates

1:20 Chairperson's Afternoon Address

Vicki Schmelzer Senior FX Reporter





30 Uncovering The Reasons Behind The Emergence Of Hedge Funds In The FX Market



Aaron Smith

Managing Director

Superfund Asset Management

- · What variables initially brought hedge funds into the FX market?
- Evaluating how hedge funds generate alpha with the use of trading currencies
- Discussing how to incorporate the same strategies utilized by hedge funds around the globe
- Do hedge funds have an advantage or different mindset that other market participants are not privy to?

Panel: Evaluating The Impact Of Emerging Market Currencies On The Existing FX Landscape



Peter Marber

Global Head of GEM Fixed Income and Currencies



HSBC Halbis Partners

Kalyan Raman

Trader





- Assessing existing electronic trading platforms: Are they prepared to trade emerging market currencies?
- Discussing the risks and rewards of trading emerging market currencies: Examining what this means for your portfolio
- Analyzing current FX trading strategies to determine if they allow for the trading of emerging market currencies
- Exploring which emerging countries your FX trading desk should look at for optimal profitability and strongest competitive edge

2:40 End Of TradeTech Foreign Exchange 2008









About Our Sponsors



Aegis Software is a best-in-class global provider of high performance FX trading solutions. AthenaTrader™ is our next generation algorithmic trading platform designed for traders who need fast execution and reliable connectivity to liquidity pools and platforms. It is a broker-neutral execution management

platform that aggregates an entire market. It enables traders to view numerous instruments and multiple currencies, concurrently, with the ability to maintain a global order book. Key features include: pre-programmed algorithms, support for customer's proprietary algorithms, FX montage across multiple ECNs, and much more. To request a demo or receive more information, please visit www.aegisoft.com or call us at 212.268.3100.



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About Our Media Partners:

TRADING

Advanced Trading, a bimonthly publication, was created to help traders and technologists navigate the dynamic trading landscape. Through its coverage algorithmic trading, exchanges, electronic marketplaces, transaction cost

analysis, trading regulations, market data, trading tools and infrastructure, the publication has garnered a loyal following. Advanced Trading reaches 27,000 Wall Street executives, including 9,000 buy-side traders and a mix of C-level executives, business line management, and IT executives from exchanges, buy-side, and sell-side firms. The publication's editorial mission is to arm financial-services executives with the critical information they need to succeed in the quickly changing world of trading.



Automated Trader is the first global magazine dedicated to automated and algorithmic trading, and offers in-depth coverage from both a business and technical perspective through comprehensive news, features and practical

workshop articles. But even when explaining the most complex financial modelling concepts, Automated Trader always uses business English - not hieroglyphics.

BANK Systems & Technology's mission is to provide retail and wholesale systems banking executives with responsibilities that include technology

investment/management with the targeted information and analysis they need to help their organizations to reduce risk while improving customer retention, competitiveness and financial performance. For more than 40 years, tracking countless changes in the banking and technology industries, BS&T has delivered consistently on this promise – helping financial institutions of all sizes make informed decisions about the solutions that drive growth and profitability. BS&T doesn't report on technology "for its own sake" – rather, in keeping with the needs and requirements of our audience, the focus is on the business value of technology: how particular technologies or strategies can help financial institutions achieve business goals; as well as the metrics that will track performance and success. To do so, regardless of the channel – print (with 24,500 qualified subscribers), online (at www.bankteh.com, or via BS&T's weekly email newsletter, Webcasts, podcasts, Web postings, etc.), or in the context of a live event – we consistently deliver this kind of critical information



e-Forex is the leading international quarterly magazine devoted to online FX trading. The publication is targeted at both the FX sell-side and buy-side and evaluates not only the functionality and capabilities of online trading platforms but also the latest industry news and technical FX trading

Electronic **Trading**

Electronic Trading focuses exclusively on the business of electronic trading, offering insight into how sell-side firms are leveraging new

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manager columns, and a comprehensive directory of service providers. http://www.hedgeco.net/



As part of the top-ranked HedgeCo Network,

HedgeFundEmployment.com facilitates job searches for the global alternative asset community. Our employment website is devoted exclusively to the hedge fund industry, and offers highly-targeted search

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Money Management Letter breaks news, bringing its readers usable, bankable business leads in the world of asset management—which institutions are hiring and firing asset managers, which asset managers are hiring and firing service providers and personnel, and

which are opening and closing offices or embarking on or retrenching from business strategies—timely news on new, potential and completed manager searches, consultant searches...and more.

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The Euromoney Foreign Exchange & Treasury Management Handbook focuses each year on the topics at the forefront of this niche market, playing host to a wealth of information and research from the leading players in the field. All articles in the Handbook are the work and choice of globally acclaimed practitioners and senior capital markets professionals,

forming a unique knowledge bank and creating an essential advisory tool for the reader

Trader Monthly is the business and lifestyle publication created Trader Monthly is the business and ilrestyle publication created specifically for professional market traders and hedge fund managers. Its pages feature profiles of the industry's most influential and elusive players, along with our popular annual features including "The Trader Monthly 100."

TraderDaily.com is updated every day with fresh market news and is the home of the popular Trader Daily Morning Call " newsletter.



Wall Street & Technology is a monthly publication that reaches over 21,000 business and IT executives in the securities and investment markets. Technology For over 20 years Industry professionals have been relying on WS&T to understand how the strategic use of technology is shaping the business landscape they operate in. Coverage spans from front to back office, the buy side and sell side, as

well exchanges, clearing firms, and other industry constituents. Our editorial team's mission is to deliver the insightful news, analysis, research, and thought-provoking features needed to keep capital markets executives ahead of the ever-changing business technology curve. Our readers and advertisers alike have responded with unparalleled loyalty.



Wall Street Letter breaks news. Its coverage includes not just the major

institutional and retail firms, but also the smaller firms and companies that provide services to the brokerage industry. On a weekly basis in print, on the Web and via breaking news emails, it delivers insight into industry trends and analysis, personnel moves, firm politics and business strategy, and legal and regulatory developments. http://www.wallstreetletter.com/

Registration Information

Pricing

Register before November 19 (\$200 discount on packages with the Main 2 Days)

PACKAGES	Buy Side*	Sell Side**
2 Days + Workshops	\$1,048	\$2,048
Main 2 Days Only	\$799	\$1,599
Workshop Only	\$349	\$549

Register before December 19 (\$100 discount on packages with the Main 2 Days)

PACKAGES	Buy Side*	Sell Side**
2 Days + Workshops	\$1,148	\$2,148
Main 2 Days Only	\$899	\$1,699
Workshop Only	\$349	\$549

December 20 - January 19 (Full Price)

PACKAGES	Buy Side*	Sell Side**
2 Days + Workshops	\$1,248	\$2,248
Main 2 Days Only	\$999	\$1,799
Workshop Only	\$349	\$549

ALL OTHER PACKAGES***

2 Days + Workshops	\$2,848
Main 2 Days	\$2,099
Workshops	\$849

WBR reserves the right to enforce pricing on the basis of company type.

*Buy Side Institutions include any and all financial institutions engaged in managing funds of money on behalf of their client base e.g. a pension or insurance fund.

**Sell Side Institutions are banks.

***All Other is any service provider — Including software vendors, internet developers, technology vendors, solution providers, third party logistics providers, consultants or companies with primary revenues resulting from commissions, subscriptions and/or advertising. No discounts apply to the "Other" rate.

Payment is due in full at the time of registration. Your registration will not be confirmed until payment is received and may be subject to cancellation.

Team Discounts

With multiple sessions, high-level networking and so much to be gained, the more members of your team that can attend, the more your organization will benefit. To accommodate this TradeTech Foreign Exchange offers you the following team discounts:

Number of Attendees	Buy-Side	Sell-Side	Other
2-3	20%	15%	None
4-5	25%	20%	15%
6 plus	30%	25%	20%

To secure space for your team, contact Bill Penney at 1-866-691-7771 or bpenney@wbresearch.com

Please note that these discounts do not apply to sponsoring or exhibiting companies. No two discounts and/or offers can be combined.

The TradeTech Foreign Exchange 2008 Trading Partners Zone





- Optimize your time at the TradeTech FX 2008 conference by visiting *The Trading Partners Zone*. *The Trading Partners Zone* features the leading ECNs, Electronic Trading Platforms, Platform Aggregators and other FX solution provides. For your convenience, the networking activities at TradeTech FX 2008, including breakfasts, refreshment breaks and receptions are now centrally located in *The Trading Partners Zone*.
- There is a vast array of FX solution providers available out there...the key is finding the right one for you.

 Today, more than ever before, it is critical for you to make smart investment decisions that will produce immediate results. We've taken some of the guesswork out of the process. Only companies who are recognized leaders within the FX trading community will be allowed into *The Trading Partners Zone*.

TradeTech FX is not a trade show; exhibiting opportunities are limited and to ensure you don't miss out on this opportunity to be in the front of your future clients, call David Fippinger at 646-502-3243 or david.fippinger@wbresearch.com.

"I spoke with the sales team who participated in the conference, and I am happy to report that many had nothing but glowing reviews about the event. They felt the depth and variety of attendees led to engaging, informative and enlightening discussions. They appreciated the panels, finding them interesting and informative. It was a great FX conference and we will definitely participate next year."

- Samantha Pollinger, Marketing, ICAP Electronic Broking

Venue Information:



New York Information Technology Center 55 Broad Street – Just Steps From The NYSE 4th Floor, New York, NY 10004 Phone: (212) 482 0851

www.digitalsandboxnetwork.com/pages/55_about.html
Visit our website www.TradeTechForeignExchange.com for accommodation details

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See page 7 for pricing and packages

Delegate Details Please photocopy this form for additional registrations. (Mr./Ms./Dr.) First Name ____ Last Name ___ Title Department ____ _____ Organization ____ Address ____ _____State ____Zip _ City_ _____Fax (_____) ___ Phone (E-Mail Registration Contact ____

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1-888-482-6012 or 1-973-812-5153 **CALL**

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Head of Currency Trading

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February 19-21, 2008

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