

## The premier annual conference for foreign exchange market participants

### Keynote speaker:



**Christopher Towe,**  
Deputy Director, Monetary  
and Capital Markets  
Department, INTERNATIONAL  
MONETARY FUND



**Collin Crowover,**  
Managing Director, Head of  
Currency Management, STATE  
STREET GLOBAL ADVISORS



**Tony Dalton,**  
Global Head of FX Prime  
Brokerage, BANK OF AMERICA  
MERRILL LYNCH



**Michael Harris,**  
Director of Trading, CAMPBELL  
& COMPANY



**Matthew Magidson,**  
Chair, Derivatives,  
LOWENSTEIN SANDLER PC

Now more than ever, it is crucial for FX professionals to be aware of the latest market trends. The rules of the game are constantly changing due to new regulations, uncertain outlook of the major and emerging economies and the importance of technology developments for algorithmic and high frequency trading. **FX Week USA** will give you the latest insights to stay ahead of your competition.

### Conference highlights:

- Hear an interactive practitioner-led panel discussion on how to position your business under the new regulatory requirements of Dodd-Frank
- Gain first-hand insight on the future of emerging markets currencies
- Evaluate the latest in electronic developments and analysis of competing platforms: which is best for you?
- Get specialist advice and directions with your challenges in OTC clearing, settlement and operational risks
- Understand the benefits of retail FX mobile technology
- Build your contacts with 300+ expected participants from banks, asset and wealth managers, hedge funds, pension funds and more

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Dear Colleague,

*FXWeek* is proud to present the eighth annual **FXWeek USA** conference, bringing together leading practitioners in foreign exchange. The continuing success of this conference is a testament to the growing interest in FX as an asset class in its own right, as well as *FXWeek's* cutting-edge content, whether delivered online, in the weekly magazine or through our growing stream of conferences.

Through a series of in-depth presentations and interactive panel discussions featuring leading industry experts, **FXWeek USA** will offer a platform to examine the most pressing issues facing the industry today.

High on the agenda will be the evolution of regulatory change both in Europe and the US – we will be meeting at a crucial time in this respect, just days before the deadline for the transposition of the Dodd-Frank Act into binding rules. **FXWeek USA** will address the challenges of operating a successful foreign exchange business in such an unpredictable regulatory climate, providing you with new ideas and ways to get the most out of the asset class.

Key areas of discussion will include:

- Changes in the FX options market
- Challenges of trading e-FX and maintaining profitability
- Growth opportunities in emerging markets
- Innovative technology and developments in algorithmic trading

This is the must-attend event for those who want to better understand the implications of recent market developments, and the ways to best take advantage of them. I look forward to seeing you in New York.



Best regards,

*Joel Clark*

**Joel Clark**, Editor  
*FXWeek*

## Sponsorship opportunities:

Sponsoring or exhibiting at **FX Week USA** will give you the chance to build valuable contacts with over 300 participants from banks, asset and wealth managers and institutional investors from across the US. If you would like to discuss how we can work with you to create bespoke packages to suit your company's needs, please contact:

**Christopher Coe**

T: **+44 (0)20 7484 4535**

E: **[christopher.coe@incisivemedia.com](mailto:christopher.coe@incisivemedia.com)**



## Program – Morning

8:00	Registration and breakfast	
8:50	<b>Welcome address:</b> <b>Joel Clark</b> , Editor, FX WEEK	
9:00	<b>Keynote address:</b> <b>Christopher Towe</b> , Deputy Director, Monetary and Capital Markets Department, INTERNATIONAL MONETARY FUND	
9:30	<b>Panel discussion: Evaluating current FX landscape and the future of the industry</b> <ul style="list-style-type: none"> <li>■ Estimating the impact of regulations on profitability</li> <li>■ Capitalizing on current market opportunities</li> <li>■ How technology developments will change the FX industry</li> <li>■ The new phase for FX trading</li> </ul> <p>Moderator: <b>David Poole</b>, Chief Operating Officer and Principal, CLIENTKNOWLEDGE  <b>Josh Levy</b>, Managing Director, TACTICAL ASSET MANAGEMENT  <b>Cornelius Luca</b>, President, LUCA GLOBAL RESEARCH, Adjunct Professor, NEW YORK UNIVERSITY  <b>David Steck</b>, Global Head of FX Sales, NOMURA</p>	
10:20	Morning break and opportunity to network	
	<b>STREAM ONE</b> Electronic Trading Stream	<b>STREAM TWO</b> Strategy Stream
10:50	Chairperson's opening remarks	Chairperson's opening remarks
11:00	<b>Presentation: Key considerations for retail FX investors</b> <ul style="list-style-type: none"> <li>■ Resilience and effectiveness during rough volatility spikes</li> <li>■ Higher level of information aggregation and segmentation ahead</li> <li>■ More advanced features for retail segments</li> <li>■ New technology: mobile and tablets</li> <li>■ How to get a FX live feed for a website or iphone?</li> </ul> <p><i>Speaker to be confirmed, please check fxweekusa.com for updates</i></p>	<b>Presentation: Managing currency risk and enhancing portfolio returns: A risk factor approach</b> <ul style="list-style-type: none"> <li>■ Applied and focused on real client situations/experience</li> <li>■ FX hedging strategies + Tail risk hedging</li> <li>■ Secular "strategic" overlay strategies (FX as source of risk premium)</li> </ul> <p><b>Niels Perderson</b>, Vice President in Client Analytics, PIMCO</p>
11:30	<b>Panel discussion: Challenges of trading e-FX and maintaining profitability</b> <ul style="list-style-type: none"> <li>■ Responding to new regulatory changes and creating value through technology</li> <li>■ How to manage new clients' expectations</li> <li>■ Growing the e-FX business while expanding into more products</li> <li>■ Infrastructure, connectivity and latency issues</li> </ul> <p><b>Michael Harris</b>, Director of Trading, CAMPBELL &amp; COMPANY  <b>Dave Schulz</b>, FX Products Specialist, CME GROUP  <b>Dan Torrey</b>, Head of IEB New Business-Americas, ICAP</p> <p>PANEL SPONSOR:  </p>	<b>Panel discussion: Best performing currency investment strategies to generate alpha</b> <ul style="list-style-type: none"> <li>■ Active vs. passive currency management</li> <li>■ Carry trade and the US Dollar as founding currency</li> <li>■ Outlook for the US Dollar parity</li> <li>■ Fundamental and technical analysis in your portfolio</li> <li>■ FX concerns and portfolio diversification</li> <li>■ New approaches to global currency management</li> </ul> <p><b>Collin Crownover</b>, Managing Director, Head of Currency Management, STATE STREET GLOBAL ADVISORS  <b>Jason Leinwand</b>, Head of FX Trading and Strategy, METLIFE INVESTMENTS  <b>Richard Levich</b>, Professor of Finance, NEW YORK UNIVERSITY  <b>Jon Stein</b>, Managing Director, PARKER GLOBAL STRATEGIES</p>
12:20	<b>Guest speaker: Robert Savage</b> , Chief Executive Officer, TRACK.COM and Board Director, IKOS	<b>Presentation: The prospects for the Euro</b> <ul style="list-style-type: none"> <li>■ Will political or economic issues drive the euro?</li> <li>■ What is going to happen to the peripheral countries?</li> <li>■ Do we need to worry about the banks?</li> <li>■ What now for the ECB?</li> </ul> <p><i>Speaker to be confirmed, please check fxweekusa.com for updates</i></p>
12:50	Lunch and opportunity to network	

## Program – Afternoon

### 1:50 **Panel discussion: New requirements for central clearing, settlement and operational risk**

- Addressing current concerns for FX prime brokers
- Innovative methods to meet client expectations
- Basel III and Credit Valuation Adjustment (CVA)
- OTC FX clearing benchmarks for the market
- Implementation of central clearing for selected FX products
- Clearer gap between top tier banks and smaller players
- Changes on how FX participants transact
- Cutting settlement costs

Moderator: **Erik Lehtis**, President, DYNAMICFX CONSULTING

**Tony Dalton**, Global Head of FX Prime Brokerage, BANK OF AMERICA MERRILL LYNCH

**Matthew Magidson**, Chair, Derivatives, LOWENSTEIN SANDLER PC

**Nick Solinger**, Chief Marketing Officer, TRAIANA

### 2:30 **Panel discussion: Innovative technology and increasingly advanced algorithms in FX trading**

- Original response from platforms to dynamically shifting market composition
- Investing in technology and getting closer to the client
- Incorporating risk management into your product
- Coping with development of the new HFT algorithms
- To what extent can algorithms respond to the fast-changing market?
- What are the top considerations when trading firms are evaluating new e-FX execution venues or liquidity providers?

Moderator: **David Poole**, Chief Operating Officer and Principal, CLIENTKNOWLEDGE

**Paul Buckley**, Director & Head of AES FX Sales, North America, CREDIT SUISSE

**James Dalton**, Director FX Algorithmic Execution, CITI

**Yaacov Heidingsfeld**, Chief Executive Officer, TRADERTOOLS

**Stephane Marlait**, Managing Director, Global Head of e-Commerce, SOCIETE GENERALE

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### 3:10 Afternoon break and opportunity to network

### 3:40 **Keynote address:**

*Speaker to be confirmed, please check fxweekusa.com for updates*

### 4:30 **Panel discussion: The new FX market structure as emerging markets become more liquid**

- What will the future of FX market look like?
- Consider the policy response on the part of emerging markets economies to continue investor flows
- Beyond the brink: What are the new emerging markets currencies?
- Identifying strong currency trends for 2011

**Daniel Katzive**, Currency Strategist, CREDIT SUISSE

**Gregory Salvaggio**, Principal, TEMPUS CONSULTING

**David T. Nowakowski**, Director of Credit Strategy, ROUBINI GLOBAL ECONOMICS

### 5:20 Closing remarks: **Joel Clark**, Editor, FXWEEK

### 5:30 Cocktail reception followed by FX Week e-FX Awards

**e-FX  
Awards  
2011**

**FX Week**

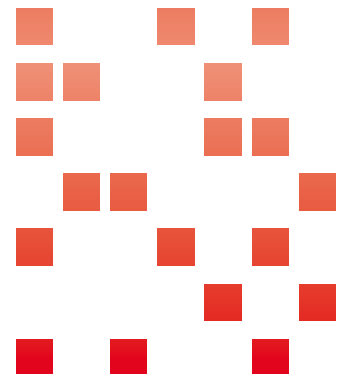
## 8th Annual e-FX Awards

July 14, 2011 – New York

[fxweekefxawards.com](http://fxweekefxawards.com)

**After the FX Week USA conference**

If you would like more information on the awards ceremony please email:  
[christopher.coe@incisivemedia.com](mailto:christopher.coe@incisivemedia.com)



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