

October 4<sup>th</sup> 2011, New York City

**08.20 Registration and breakfast**

**08.50 Welcome address: Anthony Malakian**, Deputy Editor, BUY-SIDE TECHNOLOGY

**09.00 \*MORNING KEYNOTE ADDRESS\*: IT blueprint for asset management**

**Keith Denny**, Chief Information Officer, Asset Management, FIDELITY INVESTMENTS

**09.30 BUY-SIDE ROUNDTABLE: Assessing the trends impacting buy-side technology strategy**

- Regulatory update: How is the buy-side being affected by the Dodd Frank rules
- Emerging markets vs. developed markets: Examining market structure and liquidity access
- Concerns about HFT share and its impact on the market
- What the buy side expect from the sell side & IT providers
- IT budget allocation: Which areas within the buy-side front, middle and back office will see greater investments?

**Moderator: Irene Aldridge**, Managing Partner, ABLE ALPHA TRADING  
**Tom Fortin**, Managing Director, Chief Information Officer, BLACKROCK  
**Richard C. Kang**, Chief Investment Officer & Director of Research  
 EMERGING GLOBAL ADVISORS LLC  
**Michael J Levas**, Founder, Senior Managing Principal & Director of Trading, OLYMPIAN CAPITAL  
**Jeff Shortis**, Chief Data Officer, PIONEER INVESTMENTS

**10.20 Morning Break**

<b>STREAM ONE: The front office: Focusing on the buy-side's profit center</b>	<b>STREAM TWO: The back office: Eking out efficiencies in a changed operating environment</b>
<p><b>Chairperson's opening remarks:</b>  <b>Anthony Malakian</b>, Deputy Editor, BUY-SIDE TECHNOLOGY</p>	<p><b>Chairperson's opening remarks:</b>  <b>Rob Daly</b>, Editor, SELL-SIDE TECHNOLOGY                      Online/US Editor, WATERS</p>
<p><b>11.00 Panel discussion: Evaluating the impact of high frequency trading (HFT)</b></p> <ul style="list-style-type: none"> <li>• HFT, no longer an outlier - just business as usual.</li> <li>• Evaluating whether HFT truly provides liquidity</li> <li>• The impact of HFT on price discovery and liquidity</li> <li>• Are latency arbitrage firms spoiling it for everyone else?</li> <li>• Evaluating your trading infrastructure to compete: Defining your best trading partner</li> </ul> <p><b>Moderator: Karim Taleb</b>, Principal, ROBUST METHODS PARTNERS  <b>Irene Aldridge</b>, Managing Partner, ABLE ALPHA TRADING  <b>Josh Levy</b>, Managing Director, TACTICAL ASSET MANAGEMENT  <b>Garrett Nenner</b>, Managing Director, Global Markets, MOMENTUM TRADING PARTNERS LLC</p>	<p><b>11.00 Panel discussion: Getting your data management in check</b></p> <ul style="list-style-type: none"> <li>• Exploding data volumes, expansion of asset classes, and price transparency: Outlining the challenges faced in data management today</li> <li>• Utilising automated process to fully support regulatory compliance</li> <li>• It is not just sufficient to manage your data in the back office: The importance of controlling and monitoring how it is used once it leaves the database</li> <li>• Pros and cons of in-house versus outsourcing: How to achieve alignment between both</li> </ul> <p><b>Moderator: Jeff Shortis</b>, Chief Data Officer, PIONEER INVESTMENTS  <b>Frank Fitzgerald</b>, Partner &amp; Director of Technology, O'SHAUGHNESSY ASSET MANAGEMENT  <b>Guy Fiumarelli</b>, Director, LAZARD ASSET MANAGEMENT LLC  <b>Ken Zockoll</b>, Director of Content Development, FACTSET</p>

	RESEARCH SYSTEMS
<p><b>11.45 Case Study: How to trade your non-latency strategy in a high frequency trading (HFT) environment</b></p> <ul style="list-style-type: none"> <li>• Understanding and selecting your execution venues</li> <li>• Managing your broker supplied algorithms to compete</li> <li>• Knowing your competition improves your results - what you are up against</li> </ul> <p><b>Garrett Nenner</b>, Managing Director, Global Markets, MOMENTUM TRADING PARTNERS, LLC</p>	<p><b>11.45 Case Study: Using technology to reduce risk</b></p> <ul style="list-style-type: none"> <li>• Identifying risk and determining the role of technology in risk mitigation</li> <li>• Building an entire application for verifying data and selectively restricting trading based on data from vendors and the back office</li> <li>• The flexibility of the workflow in turn allows for a mixture of user integration and automated processes which involve portfolio management, trading and operations</li> <li>• Is your technology able to address the risks of tomorrow?</li> <li>• Building a team to address risk with technology</li> </ul> <p><b>Frank Fitzgerald</b>, Partner &amp; Director of Technology, O'SHAUGHNESSY ASSET MANAGEMENT</p>
<p><b>12.05 Panel discussion: Shedding light on dark liquidity pools: How to effectively exploit smart order routing (SOR)</b></p> <ul style="list-style-type: none"> <li>• Determining the dark pool venues that offer the greatest liquidity</li> <li>• Is it better to have more options or few trusted providers? - Is consolidation a consideration?</li> <li>• Addressing issues around transparency and trading costs</li> <li>• Are there predatory behaviours in dark pools?:What should and should not be measured to protect your execution quality</li> <li>• How to make the most use out of SOR technology: What enhancements can be made to SOR technology to improve performance?</li> </ul> <p><b>Moderator: Michael J Levas</b>, Founder, Senior Managing Principal &amp; Director of Trading, OLYMPIAN CAPITAL  <b>Sal Arnuk</b>, Co-Founder, Partner and Co-Head of Equity Trading, THEMIS TRADING  <b>Tim Decker</b>, Product Manager, ADVENT SOFTWARE  <b>David Weisberger</b>, Principal, TWO SIGMA INVESTMENTS</p>	<p><b>12.05 Panel discussion: Performance measurement and new frontiers in risk</b></p> <ul style="list-style-type: none"> <li>• Defining the role of the performance team in the organisational structure</li> <li>• The trend of increased index vendor costs: Assessing the impact on expenses and the workload of an analytics team</li> <li>• Techniques and technology for measuring and monitoring different risks</li> <li>• In-house vs. out-sourcing: Measuring and controlling operational risk</li> <li>• Achieving integrated enterprise risk management: Addressing governance risk and compliance</li> </ul> <p><b>Moderator: Jennifer S. Myers</b>, Managing Director, GLOBAL COMPLIANCE RISK MANAGEMENT CORP  <b>Frances Barney, CFA</b>, Managing Director, Performance &amp; Risk Analytics, BNY MELLON ASSET SERVICING  <b>Jeff Feeney</b>, Senior Vice President, Regional Head - Americas, Investment Risk &amp; Analytical Services, NORTHERN TRUST  <b>Yvonne I. Pytlik</b>, Chief Compliance Officer, DREMAN VALUE MANAGEMENT L.L.C</p>
<b>12.50 Lunch</b>	
<p><b>13.50 AFTERNOON KEYNOTE ADDRESS: Technology implications for managing a global multi-asset trading desk in the current landscape</b></p> <ul style="list-style-type: none"> <li>• How the current economic and regulatory landscape is impacting a global multi-asset trading desk</li> <li>• The underlining technology challenges for implementing one multi-asset trading desk globally</li> </ul> <p><b>Christopher T. Rice</b>, Senior Managing Director, Global Head of Trading, STATE STREET GLOBAL ADVISORS  <b>John Wysocki</b>, Global Head of Trading Technology, STATE STREET GLOBAL ADVISORS</p>	
<p><b>14.10 Plenary panel: The latest in algo trading and profiting from multi-asset trading</b></p> <ul style="list-style-type: none"> <li>• Extending algos beyond equities: Outlining the challenges</li> <li>• Integrating algorithms to support multiple asset classes</li> <li>• Factors to consider when deciding to buy or build algorithms</li> <li>• How to evaluate externally provided algorithms, and measure their performance</li> </ul> <p><b>Moderator: Marc Rieffel</b>, Chief Technology Officer, Chief Operating Officer, WORLDQUANT LLC  <b>Arun Kaul</b>, Chief Investment Officer &amp; Managing Principal, OLYMPIAN CAPITAL</p>	

**Daniel S. Shaffer**, President & Chief Executive Officer, SHAFFER ASSET MANAGEMENT INC  
**Richard Tibbetts**, Co-Founder & Chief Technology Officer, STREAMBASE SYSTEMS

#### 15.00 Afternoon Break

#### 15.30: EXCLUSIVE PRESENTATION: The real cloud computing story

- Cloud computing has created lots of noise
- To the point: The real story is what it enables, not what it is
- Cloud allows businesses to own their own information
- The reality is "out there", not in your company network
- How the cloud allows you to move at today's speed

**Simon Hazlitt**, Cofounder, MAJEDIE ASSET MANAGEMENT

#### 16.00 Plenary panel: Assessing cloud computing for the buy-side: The pro and cons

- Understanding the difference between public, private and hybrid clouds: What benefits do each provide?
- Common buy-side concerns about the cloud: Clarifying issues around security and compliance
- Assessing the emergence of various cloud and \*aaS providers: Factors to consider to ensure you select the right provider
- The changing shape of the market: What does the future market look like?

**Moderator: Elliot Noma**, PhD, Managing Director, GARRETT ASSET MANAGEMENT LLC

**Ken Barnes**, Global Head of Platform Services, NYSE TECHNOLOGIES

**Brian Cunningham**, Chief Technology Officer, BLOOMBERG TRADING SOLUTIONS

**Simon Hazlitt**, Cofounder, MAJEDIE ASSET MANAGEMENT

**Randy Kelley**, Senior Solutions Architect, Information Technology, RUSSELL INVESTMENTS

**Michael Radziemski**, Partner and Chief Information Officer, LORD ABBETT

#### 16.50 Closing remarks

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